

AUDITORS REPORT

We have audited the Balance Sheet of Swimming federation of India, Ahmedabad as at 31st March 2017, and also annexed Income and Expenditure Accounts for the year ended on that date with the books of accounts produced before us and report that;

1. We have obtained all the information and explanation which we required.
2. In our opinion the Balance Sheet and Income - Expenditure Account have been drawn up correctly and the Balance sheet represents a true and fair view of the statement of affairs of the federation as on that date.

Place: AHMEDABAD

Date: 20 - 05 - 2017

For R. S. PATEL & Co
Chartered Accountants
FRN No. 107758C
Rajan B. Shah
Rajan B. Shah
Partner



M.No. 101998

R. S. PATEL & CO.

CHARTERED ACCOUNTANTS

SWIMMING FEDERATION OF INDIA

AHMEDABAD

801, Popular House. Phone : 2658 8909, 2658 3536
Near Income Tax Circle, 2658 5550
Ashram Road, Fax : 079 - 2658 5551
Ahmedabad - 380 009. E-mail : ketul@rspatelca.com

Income & Expenditure Account for the year ended on 31st March 2017.

INCOME	Rs.	P.	EXPENDITURE	Rs.	P.
By Affiliation fees Recd		37,000.00	To Affiliation Fees to IOA		1,000.00
By Entry & Reg. Fees Recd.		375,560.00	To Sponsorship - Nationals		5,880,000.00
By Capitation Fees		230,000.00	To ETS Exp		207,655.00
By Transfer fees Recd.		2,750.00	To ETS Insurance Charge		38,813.00
By Bank Interest		266,444.00	To Postages		12,176.00
By Interest on Flexi A/c UBI		1,518.00	To Stationery & Printing Exp		5,938.00
By Panelty Recd.		117,500.00	To Travelling Exp		65,995.00
By Donation		200,000.00	To Telephone Exp		25,757.90
By National Champ. Sponsorship		8,000,000.00	To World Champ Windsor Exp		71,081.00
By FINA Book Sale		45,800.00	To National Champ Exp		62,908.00
By Asian Swim Champ.		75,051.00	To Computer Exp.		2,714.00
By IOA Development Fund		600,000.00	To Income Tax Reg. Fee		28,625.00
By Protest Fees		500.00	To Meeting Exp		30,062.00
By ETS Charges		315,000.00	To Accounting Fees		3,680.00
By South Asia Aquatic Champ.		249,400.00	To AASF Meeting Exp.		97,000.00
By World Champ. Windsor		35,000.00	To Trophy entry Written off		3,800.00
By Grant in Aid Received		5,205,709.00	To Asian Swim Champ		81,763.00
Sub Jr. N A Ch. 2016 1000000:00			To South Asia A Champ		316,219.00
Jr. N A Ch. 2016 700,000.00			To Depreciation Exp		390,226.00
Sr. N A Ch. 2016 375,000.00			To Office Ex[penses		599,241.00
Test Event Guwahati 8,600.00			To IT Return charges		5,750.00
Jr. N A Ch. 2015 196,592.00			To Bank Charges		343.00
Sub Jr. N A Ch. 2015 200,000.00			To Grant in Aid Paid		5,875,115.71
Sr. N. A. Ch. 2015 200,000.00			Sub Jr. N A Cham 16 1,000,000.00		
Asian Swim Champ 1,611,771.00			Jr. N A Champ 16 7,000,000.00		
South Asia A Champ 913,746.00			Sr. N A Champ 16 375,000.00		
			Jr. N A Champ 15 196,592.00		
			Sub Jr N A Champ 15 200,000.00		
			Sr.N A. Champ 15 200,000.00		
			Test Event Guwahati 216,350.00		
			South Asia A Champ 1,280,782.00		
			Asian Swim Champ 1,706,391.71		
			To Excess of Income over		
			Expenditure		1,951,369.39
					<u>15,757,232.00</u>
					<u>15,757,232.00</u>

Examined and found correct subject to our separate report of even date

Place: AHMEDABAD

Date: 20-05-2017

For R. S. PATEL & Co.

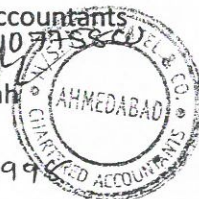
Chartered Accountants

FRN No. 1075580

Rajan B. Shah

Partner

M.No. 10199



R. S. PATEL & CO.

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SWIMMING FEDERATION OF INDIA
AHMEDABAD
BALANCE SHEET AS AT 31ST MARCH 2017

LIABILITIES	Rs.	P. ASSETS	Rs.	P.
GENERAL FUND A/C		Alge Electronics		
Balance as per last yr	7,494,998.69	Time System		
Add: Excess of Income		As per last year	925564.25	
over Expenditure	1,951,369.39	Less : Depreciation	370226:00	555,338.25
		Lap Top		
Sr. Cr. A/c :		Current year	75000:00	
s. Pradeep Kumar	16,202.00	Less : Depreciation	20000:00	55000:00
Beach Games	80,000.00	Sundry Debtors A/c		
M. K. Patel	54,500.00	Goa Swim Asso	2,220.00	
Jharkhand Swim Asso.	50,000.00	Kerala A A	482879:00	
D A to Pay Colombo		Telangana Swim Asso	250000:00	
Team	870,552.00	B A S A	- 5800:00	
		G A F Sponsorship	392000:00	
		Odisha S A	1000:00	
		J & K S A	1000:00	
		Assam Swim Asso	520:00	
		Services S C B	4480:00	11,39,899:00
		TDS Receivable		
		TDS for 2014-15	27310:00	
		TDS for 2015-16	120000:00	
			147310:00	
		Less: TDS Recd	63380:00	
			83930:00	
		TDS -2016-17	160000:00	2,43,930:00
		Cash & Bank A/c		
		UBI GRd A/c 7630	8444942:91	
		UBI Flexi No.107	34389:00	
		Cash on Hand	44122:92	85,23,454:83
				<u>105,17,622:08</u>
				<u>105,17,622:08</u>

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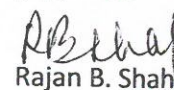
Place: AHMEDABAD

Date: 20 - 05 - 2017

For R. S. PATEL & Co.

Chartered Accountants

FRN No. 1047582


Rajan B. Shah
Partner
M.No. 101998

